FY25 EDA Financial Report (Unaudited)

as of 14 May 2025

Revenues		Starting Revenue Projection	Actual Revenues Received	FY25 Balance Remaining
Bonds				
	St Anne's Belfiled School	$ 5,000.00	$ 5,000.00	$ -
	Westminster Canterbury	$ 37,393.00	$ 37,393.00	$ -
	Covenant School	$ 4,411.17	$ 4,411.17	$ -
	Sentara Martha Jefferson Hospital	$ 71,746.00	$ -	$ 71,746.00
	PT Hotel	$ -	$ 46,500.00	$ -
Tax Rebates				
	General Fund Transfer for Tax Rebates	$ 310,000.00	$ 323,499.03	$ (13,499.03)
Loan Repayment				
	Lewis and Clark Exploratory Center	$ 25,000.00	$ 25,000.00	$ -
Interest				
	Accrued from funds in EDA accounts	$ 4,000.00	$ 30,692.90	$ (26,692.90)

Expenditures		Budget	Expenditures	Balance Remaining
Tax Rebates				
	WillowTree	$ 100,000.00	$ -	$ 100,000.00
	Brookdale	$ 105,000.00	$ 48,707.89	$ 56,292.11
	Central Virginia Electrical Coop (CVEC)	$ 105,000.00	$ 64,389.10	$ 40,610.90
	5th Street Forest - Albemarle Business Campus	$ -	$ 37,381.48	$ (37,381.48)
	Habitat for Humanity Southwood	$ -	$ 173,020.56	$ (173,020.56)
Grant Matches				
	Virginia Jobs Investment Program (VJIP)			
	Bonumose	$ 30,100.00	$ -	$ 30,100.00
	AgroSpheres	$ 24,300.00	$ -	$ 24,300.00
	PS-Fertility	$ 19,200.00	$ -	$ 19,200.00
	Commonwealth Opportunity Fund (COF) Match			
	Bonumose	$ 170,667.00	$ -	$ 170,667.00
	AgroSpheres	$ 125,000.00	$ -	$ 125,000.00
	Agriculture & Forestry Industries Development (AFID)			
	Siller Pollinator (AFID)	$ 6,500.00	$ 6,500.00	$ -
Contributions				
	CvilleBioHub GO VA Wetlab Accelerator	$ 100,000.00	$ 100,000.00	$ -
	GO VA Wine Implementation Grant	$ 20,000.00	$ -	$ 20,000.00
	GO VA Innovation Corridor	$ 15,000.00	$ -	$ 15,000.00
Administration				
	Legal services	$ 2,700.00	$ -	$ 2,700.00
	Clerical services	$ 3,240.00	$ 390.00	$ 2,850.00
	Office supplies	$ 100.00	$ -	$ 100.00
Contingency				
	Funds the EDA can use to leverage or support initiatives	$ 1,292,254.12	$ -	$ 1,292,254.12
		$ 2,119,061.12	**$ 430,389.03**	**$ 1,688,672.09**